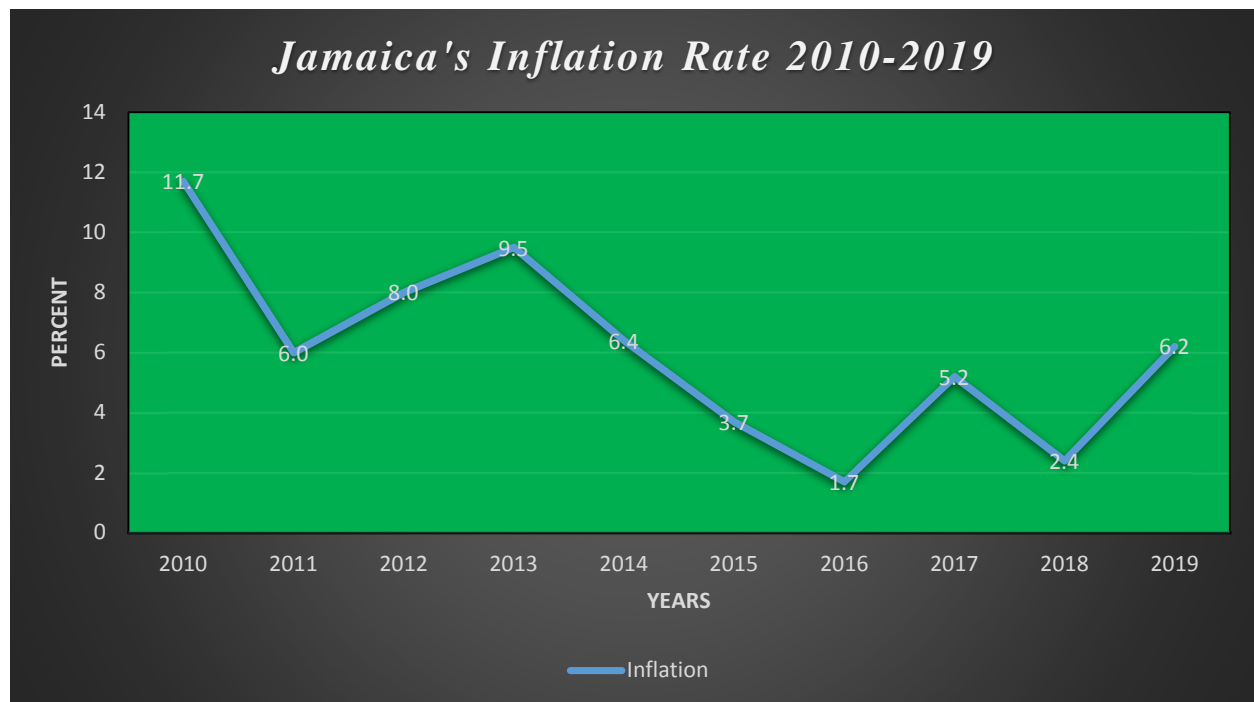


ANNUAL INFLATION RATE

Jamaica's overall annual inflation rate for the period 2010 to 2019 has trended downward. It moved from a high of 11.7 percent in 2010 to its lowest value of 1.7 percent in 2016. The downward trend is not a smooth one but rather a series of peaks and troughs.



Definition:

***Inflation** is a quantitative measure of the rate at which the average price level of a basket of selected goods and services in an economy increases over some period of time. It is the rise in the general level of prices where a unit of currency effectively buys less than it did in prior periods.*

Sources

1. www.investopedia.com accessed 18th Sept, 2020
2. <http://dataforall.org/JAMSTATS/libraries.aspx/Home.aspx>
3. **JamData** Mobile app; download from Google Play Store or Apple App Store